

PARTNER COLORADO CREDIT UNION
Statement of Financial Position

	Actual March 31, 2022	Plan March 31, 2022	YTD \$ Change	YTD % Change
ASSETS				
Total cash and cash equivalents	11,826,722	12,999,100	(864,669)	-6.81%
Total Cash at Other Financial Institutions	130,407,658	122,024,851	8,361,229	6.85%
Total investments	104,463,225	113,549,519	(7,734,480)	-6.89%
Member Loans:				
Indirect - Auto	178,070,402	164,450,638	11,664,162	7.01%
Indirect - Member Business	16,396,838	15,671,802	5,977,152	57.36%
Serviced - 1st Mortgage	51,393,930	50,313,543	1,594,690	3.20%
Participation Loans Purchased - Auto	225,013	0	(20,558)	-8.37%
Participation Loans Purchased - 1st Mortgage	2,092,006	0	(122,087)	-5.51%
Participation Loans Purchased - LT Solar	781,834	0	781,834	
Indirect - Loan Fees	4,959,428	4,509,931	370,339	8.07%
Total Indirect Loans	253,919,451	234,945,914	20,245,532	8.66%
Direct - 1st Mortgage	0	0	0	#DIV/0!
Direct - 2nd Mortgage	18,820,682	17,709,646	523,470	2.86%
Direct - Auto	40,882,914	42,435,772	1,757,936	4.49%
Direct - Personal	4,243,622	4,279,722	(267,805)	-5.94%
Direct - Credit Cards	5,707,456	6,016,330	(255,582)	-4.29%
Direct - Commercial	357,876	1,458,833	(583,875)	-62.00%
MRB - Commercial	386,042	21,860,833	386,042	#DIV/0!
Total Direct Loans	70,398,592	93,761,135	1,560,187	2.27%
Total Loans	324,318,043	328,707,050	21,805,719	7.21%
Allowance for Loan Losses	(1,574,431)	(1,994,500)	23,815	-1.49%
Total Loans - Net	322,743,612	326,712,550	21,829,534	7.25%
Fixed assets	12,155,736	12,196,727	(149,534)	-1.22%
Other assets	29,497,266	19,867,605	8,755,145	42.21%
Total Assets	611,094,219	607,350,351	30,197,225	5.20%
LIABILITIES				
Member Shares and Deposits:				
Shares	132,180,390	124,464,436	6,124,850	4.86%
Checking	195,605,890	211,357,406	11,287,217	6.12%
Money Market	105,685,418	98,409,087	8,616,856	8.88%
Time Deposits	78,241,980	90,700,946	(10,595,712)	-11.93%
IRA Shares	6,419,690	5,339,986	850,875	15.28%
Credit Union Time Deposits		0	0	0.00%
Total Share and Deposits	518,133,367	530,271,861	16,284,085	3.24%
Other borrowed funds	9,500,000	9,500,000	(1,000,000)	-9.52%
Accounts payable and other liabilities	26,965,091	5,374,171	19,262,375	250.07%
Total Liabilities	36,465,091	14,874,171	18,262,375	100.33%
MEMBER EQUITY				
Regular reserves	6,301,653	6,301,653	0	0.00%
Undivided earnings	56,445,382	56,762,158	821,699	1.48%
Unrealized gain (loss) on investments	(6,251,273)	(859,492)	(5,170,934)	478.64%
Total Member Equity	56,495,761	62,204,319	(4,349,235)	-7.15%
TOTAL LIABILITIES AND MEMBER EQUITY	611,094,219	607,350,351	30,197,225	5.20%

PARTNER COLORADO CREDIT UNION
Statement of Income and Expenses
March 31, 2022

	<u>2022</u> <u>YR-TO-DATE</u>
INTEREST INCOME:	
Indirect - Auto Loans	\$ 2,158,963
Indirect - Member Business Loans	102,659
Indirect - 1st Mortgage Loans	460,348
Participation Loans Purchased-Auto	1,047
Participation Loans Purchased-1st Mtg	11,433
Participation Loans Purchased-LT Solar	1,908
Direct - 2nd Mortgage Loans	237,556
Direct - 1st Mortgage Loans	11,611
Direct - Auto Loans	540,845
Direct - Personal Loans	112,809
Credit Card Loans	138,804
Direct - Commercial Loans	2,319
FASB 91 Origination Fees	(563,637)
Total Loan Interest Income	<u>3,216,664</u>
Income from Investments	357,628
Total Interest Income (+)	<u>3,574,292</u>
INTEREST EXPENSE:	
Dividends on Shares	15,522
Interest - Deposits	289,703
Interest - Borrowings	39,869
Total Interest Expense (-)	<u>345,093</u>
Net Interest Income	3,229,198
PROVISION FOR LOAN LOSS (-)	<u>242,643</u>
Net Interest Income after Provision for Loan Loss	2,986,555
NON-INTEREST INCOME:	
Fee Income	560,954
Other Operating Income	891,875
Gain (Loss) on Investments	589,212
Gain (Loss) on Assets	-
Total Non-Interest Income (+)	<u>2,042,041</u>
NON-INTEREST EXPENSE:	
Employee Compensation	1,932,848
Employee Benefits	371,224
Travel and Conference	19,141
Association Dues	22,277
Office Occupancy	265,815
Office Operations	956,035
Advertising and Education	121,808
Loan Servicing	88,243
Professional/Outside Services	308,809
Miscellaneous Operating Expense	121,781
Cash Over/Short	(1,085)
NCUA Stabilization Expense	0
Total Non-Interest Expense (-)	<u>4,206,898</u>
NET INCOME (=)	<u><u>\$ 821,699</u></u>