



## Statement of Financial Position

	Actual March 31, 2023	Plan March 31, 2023	YoY Change \$	YoY Change %	Actual December 31, 2022
<b>ASSETS</b>					
Cash at Other Financial Institutions	\$ 121,931,911	\$ 64,156,043	\$ (8,475,747)	(6.50)%	\$ 92,174,247
Teller and Vault Cash	15,755,929	12,409,612	3,929,207	33.22%	14,563,631
Investments	110,802,577	75,637,972	6,339,352	6.07%	103,502,727
<b>TOTAL CASH AND INVESTMENTS</b>	<b>248,490,417</b>	<b>152,203,627</b>	<b>1,792,812</b>	<b>0.73%</b>	<b>210,240,605</b>
Consumer Auto	266,028,479	261,965,479	46,850,150	21.38%	263,397,712
Other Consumer	6,300,507	5,608,881	1,275,051	25.37%	6,772,457
Credit Cards	5,981,909	5,970,461	274,453	4.81%	5,962,077
Consumer Real Estate	77,460,251	78,931,702	5,153,634	7.13%	77,753,749
Business and Commercial	12,491,951	14,137,308	1,123,737	9.88%	11,290,579
MRB Business Loans	21,817,952	46,496,073	16,045,410	277.96%	21,171,304
Capitalized Lending Fees and Costs	5,923,486	6,058,040	964,058	19.44%	6,005,822
<b>TOTAL LOANS</b>	<b>396,004,537</b>	<b>419,167,944</b>	<b>71,686,494</b>	<b>22.10%</b>	<b>392,353,700</b>
Allowance for Credit Losses	(2,649,576)	(2,553,636)	(1,075,145)	68.29%	(1,786,199)
<b>LOANS, NET CARRYING VALUE</b>	<b>393,354,961</b>	<b>416,614,308</b>	<b>70,611,348</b>	<b>21.88%</b>	<b>390,567,501</b>
Fixed assets	12,136,802	11,900,666	(18,934)	(0.16)%	12,226,652
Other assets	45,246,113	81,629,775	15,748,847	53.39%	82,062,771
<b>TOTAL ASSETS</b>	<b>\$ 699,228,293</b>	<b>\$ 662,348,376</b>	<b>\$ 88,134,074</b>	<b>14.42%</b>	<b>\$ 695,097,529</b>
<b>DEPOSITS, LIABILITIES AND MEMBERS' EQUITY</b>					
<b>DEPOSITS</b>					
Shares	\$ 112,020,698	\$ 116,162,908	\$ (8,758,280)	(7.25)%	\$ 113,233,864
Checking	104,461,093	106,743,058	(13,203,185)	(11.22)%	118,460,679
Money Market	87,144,177	97,252,797	(18,541,241)	(17.54)%	89,246,018
Time Deposits	85,532,275	75,698,252	17,605,179	25.92%	78,767,073
IRA Shares	14,812,136	15,239,097	(1,922,437)	(11.49)%	15,018,928
<b>Non-MRB Deposits</b>	<b>403,970,379</b>	<b>411,096,113</b>	<b>(24,819,964)</b>	<b>(5.79)%</b>	<b>414,726,562</b>
<b>MRB Deposits</b>	<b>167,016,569</b>	<b>114,720,000</b>	<b>77,673,544</b>	<b>86.94%</b>	<b>110,515,272</b>
<b>TOTAL DEPOSITS</b>	<b>570,986,947</b>	<b>525,816,113</b>	<b>52,853,580</b>	<b>10.20%</b>	<b>525,241,834</b>
<b>LIABILITIES</b>					
Borrowings	27,500,000	27,500,000	18,000,000	189.47%	28,500,000
Accounts payable and other liabilities	8,354,393	7,435,714	(18,610,698)	(69.02)%	8,124,130
<b>TOTAL DEPOSITS AND LIABILITIES</b>	<b>606,841,340</b>	<b>560,751,827</b>	<b>52,242,882</b>	<b>9.42%</b>	<b>561,865,964</b>
<b>MEMBERS' EQUITY</b>					
Regular reserves	6,301,653	6,301,653	-	0.00%	6,301,653
Undivided earnings	96,604,765	108,923,568	40,159,383	71.15%	139,025,417
<b>Net Worth</b>	<b>102,906,418</b>	<b>115,225,221</b>	<b>40,159,383</b>	<b>64.00%</b>	<b>145,327,070</b>
Unrealized gain (loss) on investments	(10,519,465)	(13,628,671)	(4,268,192)	68.28%	(12,095,506)
<b>TOTAL MEMBERS' EQUITY</b>	<b>92,386,953</b>	<b>101,596,550</b>	<b>35,891,191</b>	<b>63.53%</b>	<b>133,231,565</b>
<b>TOTAL DEPOSITS, LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 699,228,293</b>	<b>\$ 662,348,376</b>	<b>\$ 88,134,074</b>	<b>14.42%</b>	<b>\$ 695,097,529</b>



STATEMENT OF INCOME AND EXPENSES	YTD ACTUAL 2023
<b>INTEREST INCOME</b>	
Consumer Auto	3,304,814
Other Consumer	131,033
Credit Cards	152,377
Consumer Real Estate	859,947
Business and Commercial	120,049
Amortized Lending Fees and Costs	(625,297)
<b>INTEREST INCOME ON LOANS</b>	<b>3,973,783</b>
Income from Investments	385,631
<b>TOTAL INTEREST INCOME</b>	<b>4,359,414</b>
<b>INTEREST EXPENSE</b>	
Shares	14,919
Checking	35,700
Money Market	310,809
CDs	443,912
IRA Deposits	46,802
<b>INTEREST AND DIVIDENDS ON DEPOSITS</b>	<b>852,143</b>
Interest on Borrowings	254,470
<b>TOTAL COST OF FUNDS</b>	<b>1,106,613</b>
<b>NET INTEREST INCOME</b>	<b>3,252,801</b>
Credit Loss Expense	(353,054)
<b>NET INTEREST INCOME AFTER CREDIT LOSS EXPENSE</b>	<b>2,899,747</b>
<b>NON-INTEREST INCOME</b>	
Fee Income	952,219
Other Operating Income	1,084,045
Gain (Loss) on Sale of Subsidiary	(41,376,147)
Gain (Loss) on Investments	(13,127)
Gain/(Loss) on Disposition of Assets	-
<b>NON-INTEREST INCOME</b>	<b>(39,353,009)</b>
<b>OPERATING EXPENSES</b>	
Employee Compensation	2,160,603
Employee Benefits	564,489
Travel and Conference	27,433
Association Dues	24,454
Office Occupancy	315,814
Office Operations	1,081,092
Advertising and Education	173,669
Loan Servicing	94,934
Cash Over/Short	(9)
Miscellaneous Operating Expense	11,410
Regulatory Exam Fees	16,162
Professional/Outside Services	615,818
<b>OPERATING EXPENSES</b>	<b>5,085,871</b>
<b>NET INCOME</b>	<b>\$ (41,539,133)</b>