

PARTNER COLORADO CREDIT UNION
Statement of Financial Position

	Actual July 31, 2022	Plan July 31, 2022	YTD \$ Change	YTD % Change	Actual December 31, 2021
ASSETS					
Total cash and cash equivalents	11,216,348	12,999,100	(1,475,042)	-11.62%	12,691,391
Total Cash at Other Financial Institutions	60,169,110	97,881,365	(61,877,320)	-50.70%	122,046,429
Total investments	100,014,150	114,182,727	(12,183,555)	-10.86%	112,197,705
Member Loans:					
Indirect - Auto	213,428,993	162,476,856	47,022,753	28.26%	166,406,240
Indirect - Member Business	25,248,243	20,305,322	14,828,558	142.31%	10,419,685
Serviced - 1st Mortgage	52,231,991	55,146,903	2,432,751	4.89%	49,799,240
Participation Loans Purchased - Auto	195,114	0	(50,456)	-20.55%	245,571
Participation Loans Purchased - 1st Mortgage	2,056,069	0	(158,024)	-7.14%	2,214,093
Participation Loans Purchased - LT Solar	739,556	0	739,556		0
Indirect - Loan Fees	5,931,418	4,424,028	1,342,330	29.25%	4,589,089
Total Indirect Loans	299,831,385	242,353,109	66,157,466	28.31%	233,673,918.18
Direct - 1st Mortgage	0	0	0		0
Direct - 2nd Mortgage	20,986,574	17,632,445	2,689,363	14.70%	18,297,212
Direct - Auto	41,437,571	43,993,544	2,312,592	5.91%	39,124,978
Direct - Personal	5,111,197	4,759,992	599,770	13.29%	4,511,427
Direct - Credit Cards	5,839,359	6,016,330	(123,679)	-2.07%	5,963,037
Direct - Commercial	191,295	1,961,204	(750,456)	-79.69%	941,751
MRB - Commercial	528,042	46,013,012	528,042		0
Total Direct Loans	74,094,037	120,376,526	5,255,632	7.63%	68,838,405.43
Total Loans	373,925,422	362,729,635	71,413,098	23.61%	302,512,323.61
Allowance for Loan Losses	(1,533,486)	(2,058,658)	64,760	-4.05%	(1,598,246)
Total Loans - Net	372,391,936	360,670,977	71,477,858	23.75%	300,914,078.08
Fixed assets	12,185,829	12,486,128	(119,440)	-0.97%	12,305,270
Other assets	19,339,828	20,290,131	(1,402,294)	-6.76%	20,742,121
Total Assets	575,317,200	618,510,427	(5,579,794)	-0.96%	580,896,994.01
LIABILITIES					
Member Shares and Deposits:					
Shares	131,650,073	125,338,216	5,594,533	4.44%	126,055,540
Checking	186,813,231	217,368,766	2,494,558	1.35%	184,318,673
Money Market	104,930,297	101,517,525	7,861,735	8.10%	97,068,562
Time Deposits	73,324,167	91,443,637	(15,513,525)	-17.46%	88,837,692
IRA Shares	5,377,929	5,356,113	(190,886)	-3.43%	5,568,815
Credit Union Time Deposits		0	0	0.00%	0
Total Share and Deposits	502,095,697	541,024,257	246,415	0.05%	501,849,281.73
Other borrowed funds	9,500,000	9,500,000	(1,000,000)	-9.52%	10,500,000
Accounts payable and other liabilities	7,178,422	5,374,171	(524,294)	-6.81%	7,702,716
Total Liabilities	16,678,422	14,874,171	(1,524,294)	-8.37%	18,202,715.53
MEMBER EQUITY					
Regular reserves	6,301,653	6,301,653	0	0.00%	6,301,653
Undivided earnings	57,695,186	57,169,839	2,071,503	3.72%	55,623,683
Unrealized gain (loss) on investments	(7,453,757)	(859,492)	(6,373,418)	589.95%	(1,080,339)
Total Member Equity	56,543,082	62,612,000	(4,301,915)	-7.07%	60,844,996.75
TOTAL LIABILITIES AND MEMBER EQUITY	575,317,200	618,510,428	(5,579,794)	-0.96%	580,896,994.01

PARTNER COLORADO CREDIT UNION
Statement of Income and Expenses
July 31, 2022

	2022
	<u>YR-TO-DATE</u>
INTEREST INCOME:	
Indirect - Auto Loans	\$ 5,366,988
Indirect - Member Business Loans	268,031
Indirect - 1st Mortgage Loans	1,097,416
Participation Loans Purchased-Auto	2,160
Participation Loans Purchased-1st Mtg	25,724
Participation Loans Purchased-LT Solar	9,545
Direct - 2nd Mortgage Loans	579,825
Direct - 1st Mortgage Loans	13,290
Direct - Auto Loans	1,276,569
Direct - Personal Loans	264,883
Credit Card Loans	335,519
Direct - Commercial Loans	4,601
FASB 91 Origination Fees	(1,418,735)
Total Loan Interest Income	<u>7,825,816</u>
Income from Investments	839,528
Total Interest Income (+)	<u>8,665,344</u>
INTEREST EXPENSE:	
Dividends on Shares	37,025
Interest - Deposits	645,753
Interest - Borrowings	90,728
Total Interest Expense (-)	<u>773,505</u>
Net Interest Income	7,891,839
PROVISION FOR LOAN LOSS (-)	<u>300,033</u>
Net Interest Income after Provision for Loan Loss	7,591,806
NON-INTEREST INCOME:	
Fee Income	1,243,448
Other Operating Income	2,576,126
Gain (Loss) on Investments	998,502
Gain (Loss) on Assets	184,164
Total Non-Interest Income (+)	<u>5,002,241</u>
NON-INTEREST EXPENSE:	
Employee Compensation	4,578,431
Employee Benefits	825,743
Travel and Conference	77,477
Association Dues	51,981
Office Occupancy	670,831
Office Operations	2,345,830
Advertising and Education	403,390
Loan Servicing	258,086
Professional/Outside Services	899,117
Miscellaneous Operating Expense	414,737
Cash Over/Short	(3,079)
NCUA Stabilization Expense	0
Total Non-Interest Expense (-)	<u>10,522,544</u>
NET INCOME (=)	<u>\$ 2,071,503</u>