

PARTNER COLORADO CREDIT UNION
Statement of Financial Position

	Actual June 30, 2020	Actual June 30, 2019	YoY \$ Change	YoY % Change
ASSETS				
Total cash and cash equivalents	18,698,094	26,753,700	(8,055,605)	-30.1%
Total Cash at Other Financial Institutions	118,756,052	49,918,995	68,837,056	137.9%
Total investments	28,528,032	31,427,400	(2,899,368)	-9.2%
Member Loans:				
Indirect - Auto	191,902,589	197,463,715	(5,561,126)	-2.8%
Indirect - Member Business	4,536,505	2,327,481	2,209,023	94.9%
Serviced - 1st Mortgage	41,931,447	32,152,314	9,779,133	30.4%
Indirect - Loan Fees	5,262,859	5,368,698	(105,839)	-2.0%
Total Indirect Loans	243,633,400	237,312,208	6,321,192	2.7%
Direct - 1st Mortgage	0	0	0	#DIV/0!
Direct - 2nd Mortgage	19,117,918	19,772,387	(654,469)	-3.3%
Direct - Auto	33,424,120	28,384,169	5,039,950	17.8%
Direct - Personal	4,511,512	3,329,982	1,181,530	35.5%
Direct - Credit Cards	6,679,487	7,791,988	(1,112,501)	-14.3%
Direct - Commercial	2,349,182	473,091	1,876,091	396.6%
Total Direct Loans	66,082,219	59,751,618	6,330,601	10.6%
Total Loans	309,715,619	297,063,826	12,651,793	4.3%
Allowance for Loan Losses	(2,817,489)	(1,254,892)	(1,562,598)	124.5%
Total Loans - Net	306,898,129	295,808,934	11,089,195	3.7%
Fixed assets	10,545,153	10,303,943	241,210	2.3%
Other assets	24,263,026	6,052,413	18,210,613	300.9%
Total Assets	507,688,486	420,265,386	87,423,100	20.8%
LIABILITIES				
Member Shares and Deposits:				
Shares	98,343,622	83,826,981	14,516,642	17.3%
Checking	169,416,390	128,880,305	40,536,084	31.5%
Money Market	62,027,653	56,222,577	5,805,076	10.3%
Time Deposits	101,820,374	93,712,637	8,107,737	8.7%
IRA Shares	4,191,351	4,662,315	(470,964)	-10.1%
Credit Union Time Deposits	0	0	0	0.0%
Total Share and Deposits	435,799,390	367,304,815	68,494,575	18.6%
Other borrowed funds	12,500,000	0	12,500,000	0.0%
Accounts payable and other liabilities	6,584,530	5,877,665	706,865	12.0%
Total Liabilities	19,084,530	5,877,665	13,206,865	224.7%
MEMBER EQUITY				
Regular reserves	6,301,653	6,301,653	0	0.0%
Undivided earnings	46,040,199	40,556,451	5,483,748	13.5%
Unrealized gain (loss) on investments	462,715	224,802	237,913	105.8%
Total Member Equity	52,804,566	47,082,906	5,721,661	12.2%
TOTAL LIABILITIES AND MEMBER EQUITY	507,688,486	420,265,386	87,423,101	20.8%

PARTNER COLORADO CREDIT UNION
Statement of Income and Expenses
June 30, 2020

	2020
	YR-TO-DATE
INTEREST INCOME:	
Indirect - Auto Loans	\$ 5,121,735
Indirect - Member Business Loans	91,390
Indirect - 1st Mortgage Loans	897,061
Direct - 2nd Mortgage Loans	611,655
Direct - 1st Mortgage Loans	70,675
Direct - Auto Loans	966,673
Direct - Personal Loans	243,543
Credit Card Loans	297,173
Direct - Commercial Loans	10,462
FASB 91 Origination Fees	(1,240,248)
Total Loan Interest Income	7,070,119
Income from Investments	760,449
Total Interest Income (+)	7,830,568
INTEREST EXPENSE:	
Dividends on Shares	54,190
Interest - Deposits	1,318,782
Interest - Borrowings	51,621
Total Interest Expense (-)	1,424,593
Net Interest Income	6,405,975
PROVISION FOR LOAN LOSS (-)	1,920,000
Net Interest Income after Provision for Loan Loss	4,485,975
NON-INTEREST INCOME:	
Fee Income	2,848,282
Other Operating Income	1,760,329
Gain (Loss) on Investments	734,696
P/L on Disposition of Assets	866
Total Non-Interest Income (+)	5,344,174
NON-INTEREST EXPENSE:	
Employee Compensation	3,467,479
Employee Benefits	911,045
Travel and Conference	55,021
Association Dues	41,666
Office Occupancy	433,303
Office Operations	1,750,381
Advertising and Education	213,251
Loan Servicing	229,502
Professional/Outside Services	763,273
Miscellaneous Operating Expense	(6,148)
Cash Over/Short	(59)
NCUA Stabilization Expense	0
Total Non-Interest Expense (-)	7,858,714
NET INCOME (=)	\$ 1,971,434