

## PARTNER COLORADO CREDIT UNION

### Statement of Financial Position

	Actual February 28, 2021	Actual February 29, 2020	YoY \$ Change	YoY % Change
<b>ASSETS</b>				
Total cash and cash equivalents	13,768,859	21,554,784	(7,785,925)	-36.1%
Total Cash at Other Financial Institutions	147,993,065	71,735,575	76,257,490	106.3%
Total investments	52,526,766	28,944,721	23,582,045	81.5%
Member Loans:				
Indirect - Auto	168,191,458	197,006,067	(28,814,609)	-14.6%
Indirect - Member Business	6,593,299	4,902,641	1,690,658	34.5%
Serviced - 1st Mortgage	42,119,665	41,151,467	968,198	2.4%
Indirect - Loan Fees	4,550,085	5,427,023	(876,938)	-16.2%
<b>Total Indirect Loans</b>	<b>221,454,507</b>	<b>248,487,197</b>	<b>(27,032,690)</b>	<b>-10.9%</b>
Direct - 1st Mortgage	0	0	0	0.0%
Direct - 2nd Mortgage	17,777,263	20,169,365	(2,392,101)	-11.9%
Direct - Auto	35,370,887	31,950,508	3,420,379	10.7%
Direct - Personal	4,905,168	4,130,707	774,461	18.7%
Direct - Credit Cards	6,057,480	7,346,213	(1,288,733)	-17.5%
Direct - Commercial	4,326,672	204,325	4,122,347	2017.5%
<b>Total Direct Loans</b>	<b>68,437,471</b>	<b>63,801,118</b>	<b>4,636,353</b>	<b>7.3%</b>
<b>Total Loans</b>	<b>289,891,977</b>	<b>312,288,315</b>	<b>(22,396,337)</b>	<b>-7.2%</b>
Allowance for Loan Losses	(4,311,565)	(1,445,684)	(2,865,881)	198.2%
<b>Total Loans - Net</b>	<b>285,580,413</b>	<b>310,842,631</b>	<b>(25,262,218)</b>	<b>-8.1%</b>
Fixed assets	11,847,259	10,199,248	1,648,011	16.2%
Other assets	17,592,004	15,155,994	2,436,010	16.1%
<b>Total Assets</b>	<b>529,308,366</b>	<b>458,432,954</b>	<b>70,875,412</b>	<b>15.5%</b>
<b>LIABILITIES</b>				
Member Shares and Deposits:				
Shares	116,777,822	87,366,734	29,411,088	33.7%
Checking	157,364,602	151,075,589	6,289,013	4.2%
Money Market	78,819,041	60,247,949	18,571,092	30.8%
Time Deposits	97,491,210	99,873,332	(2,382,122)	-2.4%
IRA Shares	5,015,086	4,183,620	831,466	19.9%
Credit Union Time Deposits	0	0	0	0.0%
<b>Total Share and Deposits</b>	<b>455,467,761</b>	<b>402,747,223</b>	<b>52,720,537</b>	<b>13.1%</b>
Other borrowed funds	12,500,000	0	12,500,000	0.0%
Accounts payable and other liabilities	6,325,746	3,956,991	2,368,755	59.9%
<b>Total Liabilities</b>	<b>18,825,746</b>	<b>3,956,991</b>	<b>14,868,755</b>	<b>375.8%</b>
<b>MEMBER EQUITY</b>				
Regular reserves	6,301,653	6,301,653	0	0.0%
Undivided earnings	48,603,334	45,010,539	3,592,795	8.0%
Unrealized gain (loss) on investments	109,872	416,547	(306,675)	-73.6%
<b>Total Member Equity</b>	<b>55,014,859</b>	<b>51,728,739</b>	<b>3,286,120</b>	<b>6.4%</b>
<b>TOTAL LIABILITIES AND MEMBER EQUITY</b>	<b>529,308,366</b>	<b>458,432,954</b>	<b>70,875,412</b>	<b>15.5%</b>
	0	0	0	

**PARTNER COLORADO CREDIT UNION**  
**Statement of Income and Expenses**  
**February 28, 2021**

	<b>2021</b> <b>YR-TO-DATE</b>
<b>INTEREST INCOME:</b>	
Indirect - Auto Loans	\$ 1,502,187
Indirect - Member Business Loans	45,512
Indirect - 1st Mortgage Loans	259,516
Direct - 2nd Mortgage Loans	158,979
Direct - 1st Mortgage Loans	23,543
Direct - Auto Loans	331,923
Direct - Personal Loans	68,823
Credit Card Loans	84,074
Direct - Commercial Loans	18,909
FASB 91 Origination Fees	(401,766)
Total Loan Interest Income	2,091,702
Income from Investments	139,618
Total Interest Income (+)	2,231,320
<b>INTEREST EXPENSE:</b>	
Dividends on Shares	10,792
Interest - Deposits	304,771
Interest - Borrowings	29,362
Total Interest Expense (-)	344,925
Net Interest Income	1,886,395
<b>PROVISION FOR LOAN LOSS (-)</b>	
	<b>300,000</b>
Net Interest Income after Provision for Loan Loss	1,586,395
<b>NON-INTEREST INCOME:</b>	
Fee Income	1,236,760
Other Operating Income	568,274
Gain (Loss) on Investments	8,820
Gain (Loss) on Assets	750
Total Non-Interest Income (+)	1,814,605
<b>NON-INTEREST EXPENSE:</b>	
Employee Compensation	1,421,248
Employee Benefits	306,466
Travel and Conference	7,045
Association Dues	12,861
Office Occupancy	152,079
Office Operations	567,357
Advertising and Education	54,988
Loan Servicing	51,860
Professional/Outside Services	206,480
Miscellaneous Operating Expense	57,596
Cash Over/Short	(1,626)
NCUA Stabilization Expense	0
Total Non-Interest Expense (-)	2,836,354
<b>NET INCOME (=)</b>	<b>\$ 564,646</b>