

PARTNER COLORADO CREDIT UNION
Statement of Financial Position

	Actual October 31, 2021	Plan October 31, 2021	YoY \$ Change	YoY % Change
ASSETS				
Total cash and cash equivalents	12,836,444	15,097,449	(2,261,005)	-15.0%
Total Cash at Other Financial Institutions	140,536,385	172,907,210	4,331,553	3.2%
Total investments	112,690,569	38,245,533	80,712,505	252.4%
Member Loans:				
Indirect - Auto	163,204,549	177,190,168	(16,303,796)	-9.1%
Indirect - Member Business	14,279,109	7,265,180	9,227,409	182.7%
Serviced - 1st Mortgage	48,230,119	48,677,319	8,148,745	20.3%
Participation Loans Purchased	695,211	0	695,211	
Indirect - Loan Fees	4,494,830	4,924,579	(429,747)	-8.7%
Total Indirect Loans	230,903,818	238,057,246	1,337,822	0.6%
Direct - 1st Mortgage	0	0	0	0.0%
Direct - 2nd Mortgage	17,069,004	21,266,321	(1,624,541)	-8.7%
Direct - Auto	38,867,111	36,656,192	4,752,667	13.9%
Direct - Personal	4,354,542	4,775,918	(420,020)	-8.8%
Direct - Credit Cards	5,918,003	4,744,276	(534,309)	-8.3%
Direct - Commercial	1,146,545	1,800,007	(3,021,206)	-72.5%
Total Direct Loans	67,355,206	69,242,714	(847,410)	-1.2%
Total Loans	298,259,024	307,299,960	490,413	0.2%
Allowance for Loan Losses	(2,387,011)	(4,794,179)	1,737,169	-42.1%
Total Loans - Net	295,872,014	302,505,781	2,227,581	0.8%
Fixed assets	12,435,297	12,921,538	1,549,289	14.2%
Other assets	18,183,918	17,519,352	664,468	3.8%
Total Assets	592,554,626	559,196,863	87,224,391	17.3%
LIABILITIES				
Member Shares and Deposits:				
Shares	122,230,204	129,447,114	11,799,325	10.7%
Checking	200,447,557	170,006,223	51,224,033	34.3%
Money Market	94,967,729	79,594,533	25,065,869	35.9%
Time Deposits	81,407,388	103,313,072	(17,951,814)	-18.1%
IRA Shares	16,287,113	4,298,442	11,994,406	279.4%
Credit Union Time Deposits	0	0	0	0.0%
Total Share and Deposits	515,339,991	486,659,384	82,131,818	19.0%
Other borrowed funds	10,500,000	10,500,000	(2,000,000)	-16.0%
Accounts payable and other liabilities	7,488,193	5,351,528	2,136,664	39.9%
Total Liabilities	17,988,193	15,851,528	136,664	0.8%
MEMBER EQUITY				
Regular reserves	6,301,653	6,301,653	0	0.0%
Undivided earnings	53,793,100	49,973,289	6,235,228	13.1%
Unrealized gain (loss) on investments	(868,310)	411,009	(1,279,319)	-311.3%
Total Member Equity	59,226,443	56,685,951	4,955,909	9.1%
TOTAL LIABILITIES AND MEMBER EQUITY	592,554,626	559,196,863	87,224,391	17.3%

PARTNER COLORADO CREDIT UNION
Statement of Income and Expenses
October 31, 2021

	2021
	YR-TO-DATE
INTEREST INCOME:	
Indirect - Auto Loans	\$ 7,556,916
Indirect - Member Business Loans	269,767
Indirect - 1st Mortgage Loans	1,362,076
Participation Loans Purchased	517
Direct - 2nd Mortgage Loans	793,843
Direct - 1st Mortgage Loans	90,481
Direct - Auto Loans	1,783,908
Direct - Personal Loans	371,214
Credit Card Loans	461,492
Direct - Commercial Loans	53,026
FASB 91 Origination Fees	(1,998,916)
Total Loan Interest Income	10,744,324
Income from Investments	1,073,728
Total Interest Income (+)	11,818,053
INTEREST EXPENSE:	
Dividends on Shares	54,594
Interest - Deposits	1,266,978
Interest - Borrowings	145,509
Total Interest Expense (-)	1,467,081
Net Interest Income	10,350,971
PROVISION FOR LOAN LOSS (-)	(1,340,000)
Net Interest Income after Provision for Loan Loss	11,690,971
NON-INTEREST INCOME:	
Fee Income	4,593,187
Other Operating Income	3,435,604
Gain (Loss) on Investments	1,174,859
Gain (Loss) on Assets	(436)
Total Non-Interest Income (+)	9,203,214
NON-INTEREST EXPENSE:	
Employee Compensation	7,090,066
Employee Benefits	1,300,522
Travel and Conference	147,851
Association Dues	64,693
Office Occupancy	941,199
Office Operations	3,033,836
Advertising and Education	388,341
Loan Servicing	276,742
Professional/Outside Services	1,420,585
Miscellaneous Operating Expense	477,317
Cash Over/Short	(1,378)
NCUA Stabilization Expense	0
Total Non-Interest Expense (-)	15,139,773
NET INCOME (=)	\$ 5,754,412