

PARTNER COLORADO CREDIT UNION
Statement of Financial Position

	Actual October 31, 2022	Plan October 31, 2022	YTD \$ Change	YTD % Change	Actual December 31, 2021
ASSETS					
Total cash and cash equivalents	11,725,093	12,999,100	(966,298)	-7.61%	12,691,391
Total Cash at Other Financial Institutions	65,634,157	81,387,337	(56,412,272)	-46.22%	122,046,429
Total investments	73,578,381	114,285,077	(38,619,324)	-34.42%	112,197,705
Member Loans:					
Indirect - Auto	222,056,853	159,079,696	55,650,613	33.44%	166,406,240
Indirect - Member Business	32,618,844	23,850,186	22,199,158	213.05%	10,419,685
Serviced - 1st Mortgage	51,086,064	58,575,047	1,286,823	2.58%	49,799,240
Participation Loans - HELOC	991,176	0	991,176		0
Participation Loans Purchased - Auto	172,845	0	(72,725)	-29.61%	245,571
Participation Loans Purchased - 1st Mortgage	2,022,091	0	(192,002)	-8.67%	2,214,093
Participation Loans Purchased - LT Solar	723,066	0	723,066		0
Indirect - Loan Fees	6,121,213	4,608,051	1,532,124	33.39%	4,589,089
Total Indirect Loans	315,792,152	246,112,981	82,118,234	35.14%	233,673,918.18
Direct - 1st Mortgage	0	0	0		0
Direct - 2nd Mortgage	23,122,794	17,397,394	4,825,582	26.37%	18,297,212
Direct - Auto	42,426,547	44,761,703	3,301,569	8.44%	39,124,978
Direct - Personal	4,583,244	5,156,323	71,817	1.59%	4,511,427
Direct - Credit Cards	5,940,389	6,016,330	(22,649)	-0.38%	5,963,037
Direct - Commercial	76,618	3,225,928	(865,133)	-91.86%	941,751
MRB - Commercial	528,042	63,582,398	528,042		0
Total Direct Loans	76,677,633	140,140,075	7,839,228	11.39%	68,838,405.43
Total Loans	392,469,785	386,253,056	89,957,462	29.74%	302,512,323.61
Allowance for Loan Losses	(1,692,201)	(2,097,359)	(93,956)	5.88%	(1,598,246)
Total Loans - Net	390,777,584	384,155,697	89,863,506	29.86%	300,914,078.08
Fixed assets	12,053,080	12,781,534	(252,189)	-2.05%	12,305,270
Other assets	80,262,719	20,290,131	59,520,597	286.96%	20,742,121
Total Assets	634,031,014	625,898,875	53,134,020	9.15%	580,896,994.01
LIABILITIES					
Member Shares and Deposits:					
Shares	131,843,980	125,995,111	5,788,441	4.59%	126,055,540
Checking	205,832,699	221,969,946	21,514,026	11.67%	184,318,673
Money Market	93,927,697	103,848,854	(3,140,865)	-3.24%	97,068,562
Time Deposits	80,500,329	92,022,353	(8,337,363)	-9.38%	88,837,692
IRA Shares	5,141,399	5,368,208	(427,416)	-7.68%	5,568,815
Credit Union Time Deposits	0	0	0	0.00%	0
Total Share and Deposits	517,246,105	549,204,472	15,396,823	3.07%	501,849,281.73
Other borrowed funds	8,500,000	8,500,000	(2,000,000)	-19.05%	10,500,000
Accounts payable and other liabilities	6,746,930	5,374,171	(955,785)	-12.41%	7,702,716
Total Liabilities	15,246,930	13,874,171	(2,955,785)	-16.24%	18,202,715.53
MEMBER EQUITY					
Regular reserves	6,301,653	6,301,653	0	0.00%	6,301,653
Undivided earnings	108,864,997	57,378,071	53,241,314	95.72%	55,623,683
Unrealized gain (loss) on investments	(13,628,671)	(859,492)	(12,548,332)	1161.52%	(1,080,339)
Total Member Equity	101,537,979	62,820,232	40,692,982	66.88%	60,844,996.75
TOTAL LIABILITIES AND MEMBER EQUITY	634,031,014	625,898,875	53,134,020	9.15%	580,896,994.01

PARTNER COLORADO CREDIT UNION
Statement of Income and Expenses
October 31, 2022

	2022
	YR-TO-DATE
INTEREST INCOME:	
Indirect - Auto Loans	\$ 7,995,288
Indirect - Member Business Loans	411,733
Indirect - 1st Mortgage Loans	1,574,353
Participaton Loans Purchased - HELOC	6,386
Participation Loans Purchased-Auto	2,789
Participation Loans Purchased-1st Mtg	36,404
Participation Loans Purchased-LT Solar	15,023
Direct - 2nd Mortgage Loans	886,415
Direct - 1st Mortgage Loans	13,661
Direct - Auto Loans	1,833,431
Direct - Personal Loans	384,307
Credit Card Loans	482,051
Direct - Commercial Loans	6,555
FASB 91 Origination Fees	(2,047,559)
Total Loan Interest Income	11,600,838
Income from Investments	1,188,379
Total Interest Income (+)	12,789,217
INTEREST EXPENSE:	
Dividends on Shares	53,136
Interest - Deposits	945,291
Interest - Borrowings	127,629
Total Interest Expense (-)	1,126,056
Net Interest Income	11,663,162
PROVISION FOR LOAN LOSS (-)	684,870
Net Interest Income after Provision for Loan Loss	10,978,292
NON-INTEREST INCOME:	
Fee Income	1,804,589
Other Operating Income	3,894,316
Gain (Loss) on Investments	1,499,026
Gain (Loss) Equity Investment	8,032
Gain (Loss) Sale of Subsidiary	50,525,552
Gain (Loss) on Assets	184,164
Total Non-Interest Income (+)	57,915,679
NON-INTEREST EXPENSE:	
Employee Compensation	6,617,651
Employee Benefits	1,178,148
Travel and Conference	139,687
Association Dues	74,778
Office Occupancy	998,938
Office Operations	3,398,558
Advertising and Education	790,044
Loan Servicing	370,674
Professional/Outside Services	1,566,763
Miscellaneous Operating Expense	520,867
Cash Over/Short	(3,453)
NCUA Stabilization Expense	0
Total Non-Interest Expense (-)	15,652,656
NET INCOME (=)	\$ 53,241,314