

PARTNER COLORADO CREDIT UNION
Statement of Financial Position

	Actual August 31, 2022	Plan August 31, 2022	YTD \$ Change	YTD % Change	Actual December 31, 2021
ASSETS					
Total cash and cash equivalents	12,311,558	12,999,100	(379,833)	-2.99%	12,691,391
Total Cash at Other Financial Institutions	65,767,791	92,273,459	(56,278,638)	-46.11%	122,046,429
Total investments	97,889,149	114,216,610	(14,308,556)	-12.75%	112,197,705
Member Loans:					
Indirect - Auto	217,503,938	161,530,196	51,097,698	30.71%	166,406,240
Indirect - Member Business	27,849,475	21,486,944	17,429,790	167.28%	10,419,685
Serviced - 1st Mortgage	51,750,758	56,308,368	1,951,517	3.92%	49,799,240
Participation Loans Purchased - Auto	188,562	0	(57,009)	-23.22%	245,571
Participation Loans Purchased - 1st Mortg	2,047,153	0	(166,939)	-7.54%	2,214,093
Participation Loans Purchased - LT Solar	733,695	0	733,695		0
Indirect - Loan Fees	6,041,565	4,390,944	1,452,477	31.65%	4,589,089
Total Indirect Loans	306,115,146	243,716,450	72,441,227	31.00%	233,673,918.18
Direct - 1st Mortgage	0	0	0		0
Direct - 2nd Mortgage	21,832,720	17,570,779	3,535,508	19.32%	18,297,212
Direct - Auto	42,271,860	44,289,235	3,146,881	8.04%	39,124,978
Direct - Personal	4,786,890	4,908,083	275,463	6.11%	4,511,427
Direct - Credit Cards	5,970,538	6,016,330	7,501	0.13%	5,963,037
Direct - Commercial	165,616	2,390,097	(776,135)	-82.41%	941,751
MRB - Commercial	528,042	51,921,372	528,042		0
Total Direct Loans	75,555,666	127,095,896	6,717,261	9.76%	68,838,405.43
Total Loans	381,670,812	370,812,347	79,158,488	26.17%	302,512,323.61
Allowance for Loan Losses	(1,565,685)	(2,072,791)	32,560	-2.04%	(1,598,246)
Total Loans - Net	380,105,126	368,739,556	79,191,048	26.32%	300,914,078.08
Fixed assets	12,165,741	12,699,246	(139,529)	-1.13%	12,305,270
Other assets	19,060,154	20,290,131	(1,681,968)	-8.11%	20,742,121
Total Assets	587,299,519	621,218,101	6,402,525	1.10%	580,896,994.01
LIABILITIES					
Member Shares and Deposits:					
Shares	133,442,096	125,557,031	7,386,557	5.86%	126,055,540
Checking	200,128,897	218,893,539	15,810,224	8.58%	184,318,673
Money Market	104,695,599	102,294,635	7,627,038	7.86%	97,068,562
Time Deposits	70,914,293	91,535,696	(17,923,399)	-20.18%	88,837,692
IRA Shares	5,472,096	5,360,145	(96,719)	-1.74%	5,568,815
Credit Union Time Deposits	0	0	0	0.00%	0
Total Share and Deposits	514,652,982	543,641,046	12,803,700	2.55%	501,849,281.73
Other borrowed funds	9,500,000	9,500,000	(1,000,000)	-9.52%	10,500,000
Accounts payable and other liabilities	8,474,684	5,374,171	771,969	10.02%	7,702,716
Total Liabilities	17,974,684	14,874,171	(228,031)	-1.25%	18,202,715.53
MEMBER EQUITY					
Regular reserves	6,301,653	6,301,653	0	0.00%	6,301,653
Undivided earnings	58,098,378	57,260,723	2,474,695	4.45%	55,623,683
Unrealized gain (loss) on investments	(9,728,179)	(859,492)	(8,647,839)	800.47%	(1,080,339)
Total Member Equity	54,671,853	62,702,884	(6,173,144)	-10.15%	60,844,996.75
TOTAL LIABILITIES AND MEMBER	587,299,519	621,218,101	6,402,525	1.10%	580,896,994.01

PARTNER COLORADO CREDIT UNION
Statement of Income and Expenses
August 31, 2022

	2022
	YR-TO-DATE
INTEREST INCOME:	
Indirect - Auto Loans	\$ 6,234,174
Indirect - Member Business Loans	315,734
Indirect - 1st Mortgage Loans	1,255,217
Participation Loans Purchased-Auto	2,400
Participation Loans Purchased-1st Mtg	29,501
Participation Loans Purchased-LT Solar	11,414
Direct - 2nd Mortgage Loans	676,997
Direct - 1st Mortgage Loans	13,395
Direct - Auto Loans	1,464,403
Direct - Personal Loans	305,196
Credit Card Loans	384,955
Direct - Commercial Loans	5,286
FASB 91 Origination Fees	(1,647,748)
Total Loan Interest Income	9,050,923
Income from Investments	953,448
Total Interest Income (+)	10,004,370
INTEREST EXPENSE:	
Dividends on Shares	42,508
Interest - Deposits	733,986
Interest - Borrowings	103,650
Total Interest Expense (-)	880,144
Net Interest Income	9,124,227
PROVISION FOR LOAN LOSS (-)	
	397,626
Net Interest Income after Provision for Loan Loss	8,726,601
NON-INTEREST INCOME:	
Fee Income	1,420,079
Other Operating Income	2,961,190
Gain (Loss) on Investments	1,309,238
Gain (Loss) on Assets	184,164
Total Non-Interest Income (+)	5,874,671
NON-INTEREST EXPENSE:	
Employee Compensation	5,274,247
Employee Benefits	926,226
Travel and Conference	128,938
Association Dues	59,406
Office Occupancy	775,727
Office Operations	2,700,115
Advertising and Education	475,470
Loan Servicing	291,017
Professional/Outside Services	1,021,124
Miscellaneous Operating Expense	477,533
Cash Over/Short	(3,227)
NCUA Stabilization Expense	0
Total Non-Interest Expense (-)	12,126,577
NET INCOME (=)	\$ 2,474,695